COMMUNITY MEETING

CENTRAL PLACE PHASE I CIMP UPDATE & CENTRAL PLACE PHASE II SITE

(HA04-038-04)

SAN FERNANDO STREET BETWEEN 2ND & 3RD ADJACENT TO THE SAN JOSE REPERTORY THEATER

Thursday, January 24, 2008

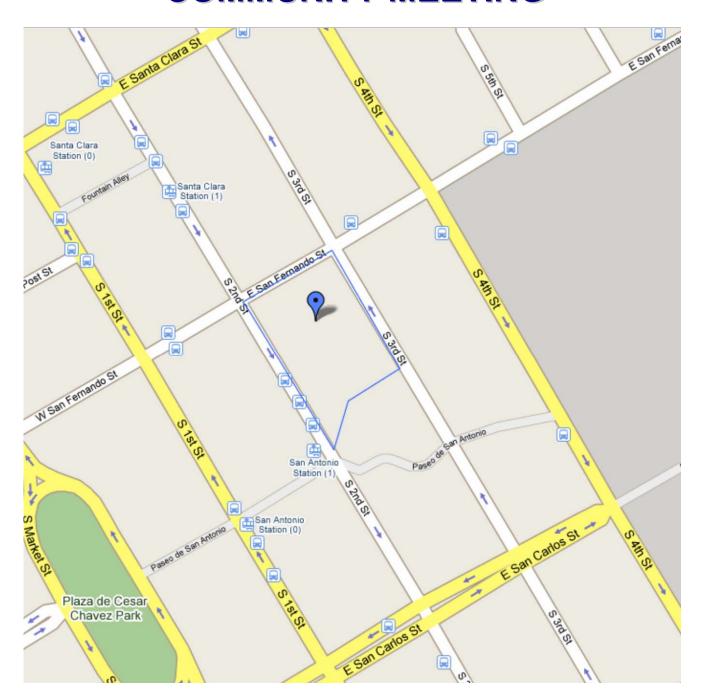
6:00 – 8:00 p.m. Dr. Martin Luther King Jr. Library, Room 225 A 150 East San Fernando Street, San Jose, CA

Block 3 Development Partners, LLC is currently under construction on Phase I of a mixed-used development consisting of 197 residential condominiums, approximately 31,000 square feet of street level retail, and public and residential parking. Representatives from Block 3 Development Partners, LLC will provide a CIMP update, reporting on the status of work, discussing upcoming construction activities, and answering project-related questions about Phase I.

Block 3 Development Partners, LLC will also be presenting design modifications to the approved Site Development Permit, file no: HA04-038. The proposed Site Development Permit Amendment (HA04-038-04) proposed modifications to the design of the Central Place Phase II tower containing (1) 204 multiple dwelling units in a 23-story residential tower, (2) approximately 30,250 square feet of retail commercial space, and (3) 312 residential parking spaces in an integrated podium parking structure on a 1.66 gross acre site. The development team will present the design of Phase II, discuss the project schedule, receive feedback, and answer questions. The meeting will be facilitated by staff from the City of San Jose Planning Division.

Block 3 Development Partners, LLC is a partnership between Wilson Meany Sullivan, Stockbridge Funds, and CIM Group.

COMMUNITY MEETING



For additional information, contact:

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Block 3 Development Partners, LLC Wilson Meany Sullivan Seth Bland at (415) 905-5349 Partner